

[REDACTED] (ACER)

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**From:** [REDACTED]@woodplc.com>  
**Sent:** 16 February 2018 16:02  
**To:** EXEMPTION-AQUIND  
**Cc:** [REDACTED]  
**Subject:** Aquind Exemption

With reference to the letter published by ACER on 7 February 2018 on the subject of the exemption request from AQUIND Limited the following is an observation :

#Wood Subsea has a long history supporting EU Interconnector projects in both the gas and HVDC power sectors. We believe the reinforcement provided by inter-state interconnectors works to stabilise long term relationships between businesses, transmission system operators and state regulators, improving security for all end users. Aquind has taken the original business model approach to provide such a service on merchant basis, rather than the recent 'cap and floor' mechanism opted by several similar development enterprises. In our view the merchant model can provide the fresh business investment approach needed to reinvigorate interconnector business uncertainty in the new age of UK/European relations.#  
#

[REDACTED]  
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