REMIT and the Clean Energy Package – stakeholder expectations in light of the potential introduction of REMIT fees

*Market Integrity and Transparency Department*

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More than 14,400 registered market participants...

...report through 117 RRMIs registered with ACER...

...more than 3 million records of transactions, including orders to trade, per day.

The number of collected records is expected to increase even further due to market developments.
More than 11,000 registered active ARIS user accounts
• ACER Regulation recast foresees the possibility of collecting REMIT fees from reporting parties with regard to ‘services provided to market participants or entities acting on their behalf enabling them to report data pursuant to Article 8 of Regulation (EU) No 1227/2011 in an efficient, effective and safe manner’ (Recital 37 of the ACER Regulation recast). The fees and the way in which they are to be paid, will be set by the Commission after carrying out a public consultation and after consulting the Administrative Board and the Board of Regulators.

• ACER has been struggling to receive the minimum funds necessary to implement and operate its REMIT activities, from both an HR and IT perspective (‘survival mode’). Software development activities (e.g. sample transaction data requests for market participants, the publication of aggregated REMIT information for transparency reasons, etc.) have been on hold for several consecutive years due to budget reasons.

• ACER’s current expectation is that REMIT fees are likely to cover a level of operations which is not dissimilar from the current one.

• **What are stakeholder expectations in light of the potential introduction of REMIT fees?**
Thank you for your attention!

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