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**RECOMMENDATION OF THE AGENCY FOR THE COOPERATION OF ENERGY
REGULATORS No 05/2014**

of 19 September 2014

**ON THE REGULATORY RESPONSE TO THE FUTURE CHALLENGES
EMERGING FROM DEVELOPMENTS IN THE INTERNAL ENERGY
MARKET**

THE AGENCY FOR THE COOPERATION OF ENERGY REGULATORS,

HAVING REGARD to Regulation (EC) No 713/2009 of the European Parliament and of the Council of 13 July 2009 establishing an Agency for the Cooperation of Energy Regulators¹, and, in particular, Article 5 thereof,

HAVING REGARD to the favourable opinion of the Board of Regulators of 17 September 2014, delivered pursuant to Article 15(1) of Regulation (EC) No 713/2009,

WHEREAS:

- 1) The Internal Energy Market (IEM) should deliver tangible benefits to European energy consumers and so its completion remains a top priority for the Agency and for National Regulatory Authorities (NRAs). Therefore in the immediate future the regulatory focus should remain on the development and implementation of the network codes, guidelines and other measures which are fundamental to the achievement of full energy market integration.
- 2) At the same time, the Agency considers it essential also to look further ahead to identify the challenges that it expects the energy sector to face over the next decade, so that an appropriate regulatory and policy response can be put in place.
- 3) The Agency consulted extensively and at an early stage with stakeholders when preparing the present Recommendation.
- 4) The present Recommendation contains European energy regulators' considered conclusions on the regulatory challenges that the Agency and NRAs expect will emerge over the coming decade from the development of the IEM, and it is structured principally along sectoral lines. Within each chapter, the Agency briefly sets out its sectoral vision of the market for 2025, based on the analyses presented in the consultation paper and stakeholders' responses. It then explains the objectives the Agency seeks to achieve and, in respect of each of them, the specific deliverables the Agency intends to implement, extending from 2015 onwards. The document also includes a chapter on the governance of the process for the development of the internal European gas and electricity markets,

¹ OJ L 211, 14.8.2009, p.1.

HEREBY RECOMMENDS, in the attached document “Energy Regulation: the Bridge to 2025”, the measures to address the regulatory challenges likely to emerge over the coming decade from the development of the Internal Energy Market.

This Recommendation is addressed to the European Parliament, the Council and the European Commission.

Done at Ljubljana on 19 September 2014.

For the Agency:


Alberto Pototschnig
Director



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