

DEADLINE EXTENSION FOR THE QUALIFICATION FOR FIRM YEARLY PRODUCTS AUCTION AND FOR THE FIRM YEARLY CAPACITY BIDDING WINDOW

Enagás Transporte, S.A.U. and REN Gasodutos, as TSOs responsible for the management of capacity auctions at the VIP (“Procedures for the annual auction of yearly and monthly products of gas transmission capacity between Portugal and Spain”), announce that, in order to facilitate the provision Capacity Application Guarantees by Pre-qualified Shippers:

- **the deadline for the qualification documentation referred to in Section 4.2. of the Information Memorandum has been extended to 25th July 2012, 23:59 CET, and**
- **the deadline for the closure of the Firm Yearly Capacity Bidding Window has been extended to 25th July 2012, 23:59 CET.**

Having all Pre-Qualified Shippers already being notified their respective confirmations, all Pre-qualified Shippers will be allowed to submit their Bids for the firm Yearly Products Auction. However, Bids will only be taken into account if CAO has received by 25th July 2012, 23:59 CET the relevant documentation for the qualification from the Shipper, and it successfully passes the Qualification Phase.

For the sake of clarity, as regards the proof of the Capacity Application Guarantees, by 25th July 2012, 23:59 CET the CAO must have received:

- the proof of cash deposit(s), or
- the First Demand Bank Guarantee(s).

Individual letters will be sent from the CAO to Shippers before 16:00 CET with the qualification confirmation every day between 23rd and 25th July. For Pre-qualified Shippers whose qualification documentation is received on 25th July after 16:00 CET, the confirmation will not be send until 26th July (after the closure of the Firm Yearly Capacity Bidding Window).

This deadline extension does not modify the calendar established for other phases in the 2012 calendar in Section 6 of the Information Memorandum. The new milestones for the Qualification Phase for firm Yearly Products Auction, and for the Firm Yearly Capacity Bidding Window, are detailed below.

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CNE and ERSE have been informed of this extension and have confirmed its validity.

| Date | Milestone | |
|--|---|--|
| 19 th – 25 th July | <p>Qualification Window for firm <u>Yearly Products</u> Auction</p> <p>Pre-qualified Shippers, will sign and send the relevant documentation (Qualification Form for Firm Yearly Products Auction, and proof of Capacity Application Guarantees) to the CAO, which must be received before 25th July, 23:59 CET.</p> | Qualification Phase for firm <u>Yearly Products</u> Auction |
| 23 rd - 25 th July | <p>Individual letters from CAO with qualification confirmation (Qualified Shippers for firm Yearly Products Auction), submitted daily before 16:00 CET.</p> <p>For Pre-qualified Shippers whose qualification documentation is received after 16:00 CET on 25th July, the qualification confirmation will not be send until 26th July (after the closure of the Firm Yearly Capacity Bidding Window).</p> | |
| 25 th July | <p>Firm Yearly Capacity Bidding Window</p> <p>Close on 25th July, 23:59 CET.</p> | Firm Yearly Products Auction |
| 27 th July | <p>Before 16:00 CET on 27th July, after validation of results by NRAs, the CAO will:</p> <ul style="list-style-type: none"> • publish the aggregated results of the firm Yearly Products Auction, • send individual letters to Bidders with their results, and • publish the capacity available for firm Monthly Products. | |