

1st Meeting of the Ad Hoc Expert Group on Energy Commodity Derivatives

Tuesday, 15 December 2015 from **11:00 to 16:00**

EASA, 100 avenue de Cortenbergh, 1000 Brussels

Attendees:

ACER: Volker Zuleger, Michal Miko, Elio Zammuto,

Experts: Darren Lampert, Jaroslaw Ziebie, Iain McGowan, Karl-Peter Horstmann, Simon Smith, McLean, Gideon McLean, Riccardo Rossi, Erik Korsvold, Rainer Landgraf, Jorge Simao

1 Opening

Welcome address and introduction of the participants. The agenda and the rules of engagement were approved. The scope of the meeting was outlined.

2 Discussion on the characteristics of transactions, definitions and terminologies used in the gas and electricity commodity and derivative markets

ACER introduced the document that was previously shared with the Experts and explained its scope. The Experts had the possibility to discuss the content of the document, as well as their individual views on the characteristics of transactions, definitions and terminologies used in the gas and electricity commodity and derivative markets.

The Expert's view was that the document was an important first step and some amendments to some definitions and terminologies used in the document are necessary.

3 Conclusions

It was announced that another Expert Group meeting is foreseen and that ACER will share the new document with the due amendments ahead of the next meeting. The Experts welcomed the opportunity to continue the discussion on this topic.