

**Roundtable meeting on REMIT implementation**

**with organised market places**

**18 February 2014, 09:00-15:00 CET (6<sup>th</sup> floor, ACER offices - Ljubljana)**

**Minutes**

**(Chatham House Rules, no names in quotes during the meeting)**

First name; Name	Company
Olga Petrenko	ESMA
Oliver Freise	Tennet TSO GmbH
Sluijk, Ariette	Tennet TSO GmbH
Campidoglio Cosimo	GME
Máté Farkas-Kis	HUPX Zrt
Anikó Vámosi	CEEGEX Zrt
Natalie FRANK	EPEX SPOT
Katarzyna Szwarc	Polish Power exchange
Piotr krawczak	Polish Power exchange
Steve Clark	Tradition
Marja Eronen	NPS
Mathias Ponnwitz	EEX
Evangelia Samonaki	EMO SA
Olga Azadegan	EXAA
Jethro van Hardeveld	ICE Index
Martijn DeHaas	BritNEd
Lorcan Murray,	BritNEd
Martin Sliva	OKTE
Jorge Simão	OMIP
Delaney Niamh	SEMO/Eirgrid's
Clare Stark	Ofgem
Frederick Bernthaler	GasHub Austria
Tommy Johansson	ACER
Elio Zammuto	ACER
Sigrid Colnerud-Granstrom	ACER
Stephen Donnelly	ACER

Sofronis Papageorgiou	ACER
Dan Armstrong	NASDAQ OMX
Paul Gilmore	NASDAQ OMX

## 1 Opening

Welcome address and introduction of the present participants. Presentation on the current status of the implementing acts, the ongoing activities at ACER concerning REMIT implementation and the IT implementation timeline.

## 2 Annex I – standard contract reporting

Presentation on the work with Annex I and the fields for reporting standard contracts.

The main discussion on Annex I and the fields concerned the following issues:

- It must be clear in the IA that there is no obligation to report two legs when there is no possibility. If there are two legs, the OMP report twice but one report per leg. If not possible, only one leg is reported.
- General concern on beneficiary – how this should be interpreted and reported, if it should be obligatory or not. There was a suggestion to move the fields that concerns beneficiary etc. to the order fields.

## 3 Orders to trade

Concerning the field for reporting orders to trade, the following main points were risen:

- Request for a field for conditions
- “Linked order ID” field
- Orders on reported derivatives not reported under EMIR. It was asked if there is a report obligation under REMIT. MiFID will cover storage but no reporting.

## 4 List of Contracts

Presentation on the List of Contracts – purpose and way forward. Discussion on the definitions of contracts and products. It was agreed that a suggestion on reference data needed to specify the characteristics of a contract type would be circulated among participants for comments.