

**Joint roundtable meeting with the Associations of Energy Market Participants
(AEMPs) and Organised Market Places (OMPs)**

**27 November 2019, 09:30-12:30 CET
(14th floor, ACER premises)**

MINUTES

(Chatham House Rules, no names in quotes during the meeting)

Name	Organisation
Volker Zuleger	ACER
Martin Godfried	ACER
Markéta Stuchlíková	ACER
Iztok Zlatař	ACER
Patrick Luickx	ACER
Tomaz Vizintin	ACER
Aleksandra Jercinovic	ACER
Eleonora Nagali	ACER
Ziva Mitar	ACER
Dorottya Igricz	ACER
Ilaria Petrò	ACER
Alessandro Vescia	Gestore dei mercati energetici spa (GME)

Ante Mikulić	Cropex
Christian Baer	Europex
Erwan Pensec	Eurelectric
Giulia Migueles Pereyra	IOGP - International Association of Oil & Gas Producers/Eurogas
Grzegorz Pogorzelski	IOGP - International Association of Oil & Gas Producers
Hans van der Pijl	ICE Endex Markets BV
Ieva Ciganė	UAB GET Baltic
Ieva Rudinskaitė	UAB GET Baltic
Karl-Peter Horstmann	EFET - European Federation of Energy Traders
Katarzyna Golczyk	GAZ-SYSTEM S.A.
Katharina Stecker	Eurelectric/Eurogas
Kathrine Nygaard Stannov	ENTSO-G
Marek Dal-Canton	EFET - European Federation of Energy Traders
Maria Gerova	ENTSOG
Marie Knutsen-Öy	Nord Pool Spot AS
Monika Toscher	European Energy Exchange AG
Piotr Skoczylas	Polish Power Exchange
Sylvie Karolová	OTE, a.s.
Tom Townsend	ICE Futures Europe
Tomaž Paljk	BSP d.o.o.
Jan-Welf Selke	NRA

Mahdi Shahrokhi Damavandi	NRA
Geoff Boon	NRA

1. Opening

After the welcome address and the introduction of the participants, the agenda of the meeting was approved.

2. Update on data quality by ACER

The Agency started this session by presenting some reporting and data quality statistics, emphasising that collaboration with AEMPs, OMPs, RRM, OMPs and NRAs is important for the assurance of data quality. The Agency also discussed the three published Open Letters on data quality, together with various observations, as well as the identified challenges and key areas of improvements.

3. Updated guidance on transaction reporting (Table 1 and Table 2)

The Agency presented the updates and clarifications introduced in the updated guidance on REMIT transaction reporting, including the TRUM (excluding chapters on transportation contracts) and the FAQ questions published in the FAQs on REMIT transaction reporting document. The Agency also presented the new annex to the TRUM, namely Annex VII on lifecycle events that aims to provide comprehensive guidance on the reporting of lifecycle events. After presenting the purpose and the general outcome of the guidance update, the Agency addressed various guidance-related topics where feedback from the representatives of AEMPs and OMPs was requested, including transaction timestamps for trades in case of coupled day ahead auctions, and the granularity of the transaction timestamp. When presenting the draft version of the Annex VII to TRUM, the Agency emphasised the importance of providing reporting parties with comprehensive guidance on lifecycle reporting in order to improve data quality.

The meeting participants were asked to provide their feedback on the draft guidance. The meeting participants were informed that, after the consolidation of the stakeholders' feedback, the guidance documents were expected to be published in early 2020.

The Agency explained that it plans to continue the update of the guidance documents on REMIT transaction reporting in 2020, as well.

4. Discussion on issues of mutual interest to AEMPs and OMPs (to be provided by meeting participants in advance of the meeting), including market surveillance and conduct topics

The meeting participants discussed issues of mutual interest to AEMPs and OMPs. The following topics were discussed: the consequences of the potential removal of the REMIT carve-out from MIFID II; the update of the ACER Guidance on economic withholding of generation capacity; lack of transparency for fundamental data in the individual bidding zones with the introduction of competition via the multi-NEMO arrangement; the governance for algorithmic trading in physical energy products; and the proposal for prior consultation with the industry regarding future guidance on market abuse.

The meeting participants also proposed discussions related to sample checks on data submitted by OMPs on behalf of MPs, and the issues related to the reporting of lifecycle events on transactions (especially focusing on novation) concluded on OMPs. The meeting participants agreed that the issue of gas interconnection pipelines as a result of the amendments to Directive 2009/73/EC would be discussed during the separate AEMPs Roundtable Meeting.

5. AoB

No comments.