

REMIT – Inside Information Platform

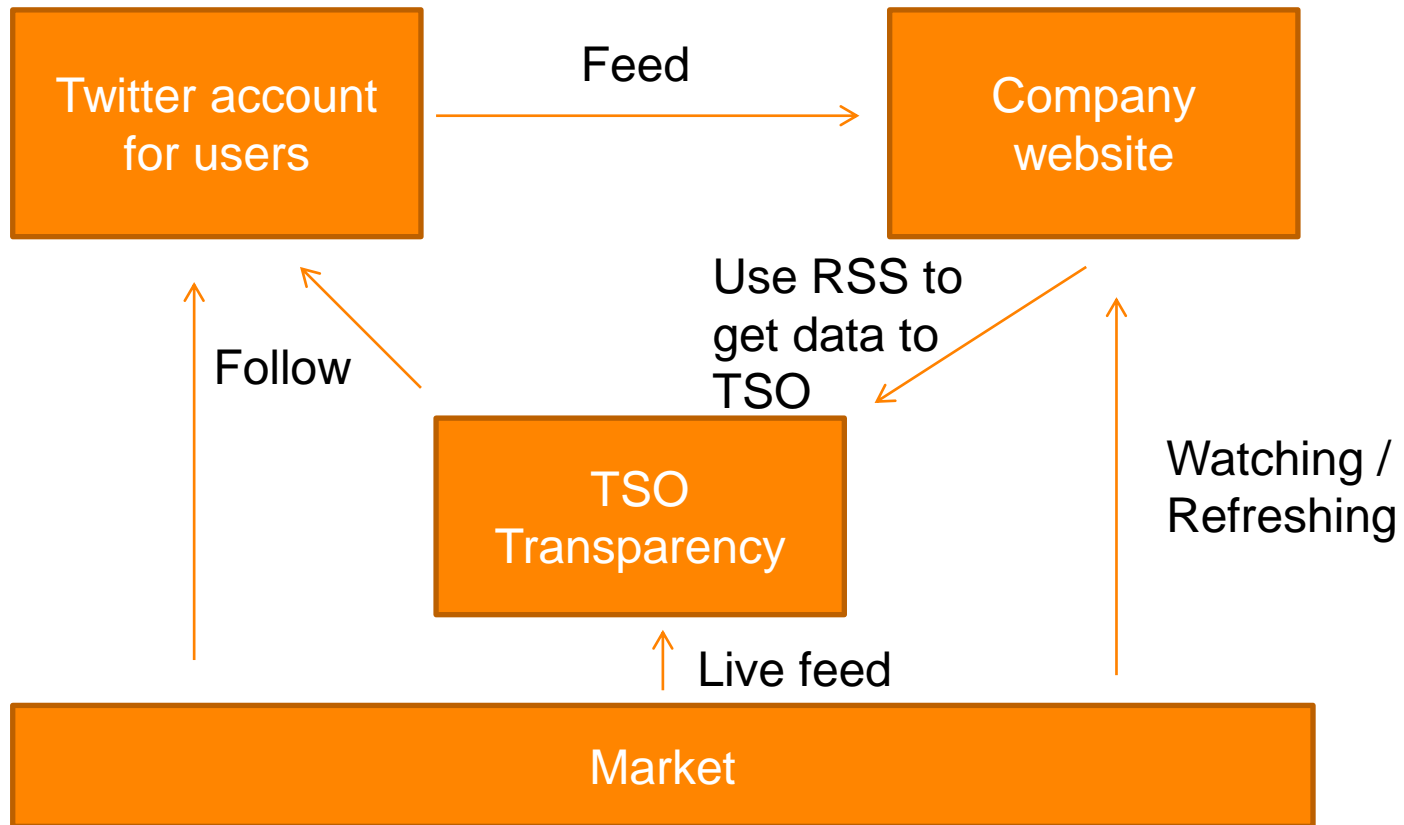
- Key Principles:
 - Market Participants are responsible for the publication of Inside Information that they hold to the wider market, before they trade on it.
 - Inside Information should be available to the “public”, free of charge
- Options:
 - Status Quo: Market Participants publish inside information by their own means (websites / social media) but poor “transparency” to market.
 - Alternative 1: National platform that re-posts Market Participant Inside Information onto a Bulletin Board, freely accessible to the public
 - Alternative 2: Dual reporting of Inside Information on Market Participant own website and also a secure centralised national platform
 - Alternative 3: Mandatory, centralised, EU wide platform where Market Participant is required to enter any inside information



Implementing a national centralised platform

- Policy level has to be endorsed by ACER / NRAs
- TSO is logical place given the info reporting under EC715/2009
- Company LSO informs the Platform Provider (eg TSO) of the locations of the Inside Information sources, social media and company websites including hidden RSS feeds.
- Platform Provider sets up website to re-post information taken from the Market Participants (similar concept to Google Reader). Such a development is low cost, doesn't interfere with the Market Participant data and is able to be made resilient for market use. Market Participant is responsible for checking that its information is reposting correctly on centralised platform.
- The platform should be national, focused on that particular market, rather than being European wide. Data overload is more damaging than having to connect to a market specific websites that hold additional information relevant to operating in that market.

REMIT – transparency platform outline



TSO transparency platform template

Publisher	Date	Time	Info
BG Group	10/2	08:12	Non operator alert: unplanned outage at 0730 at Teesside impacting eod deliveries. See NGG real time flow info
Company A	10/2	06:14	HHF storage withdrawal 4mcm restriction from 6am 10/2 until 15/2.
Company Z	09/2	19:44	Pembroke Powerstation tripped at 7pm with rate loss of 6mcm/d.


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