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Dear Sir / Madam

Re: Consultation on the disclosure of Inside Information according to Article 4 (1) of Regulation (EU) No 1227/2011 through platforms

National Grid through its subsidiaries National Grid Gas (NGG) and National Grid Electricity Transmission (NGET) operate major gas and electricity transmission networks in Great Britain (GB). This response is sent on behalf of the TSO businesses of NGG.

NGG supports Option A, the disclosure of inside information through existing and future transparency platforms. Initial solutions provided by TSO's should be seen as interim until enduring transparency platforms are developed.

When the Commission decision on Congestion Management Procedures enters into force, the amended Annex I to Regulation (EC) No 715/2009 will oblige TSO's to publish transparency information on a central publication platform developed by ENTSOG as from 1st October 2013. We understand this regulation does not cover REMIT however we believe this will enable Market Participants to deliver the aims of REMIT.

The central publication transparency platform can provide a pragmatic solution for TSO's and other Market Participants for disclosure of inside information. We believe this approach will provide the following benefits to the industry:-

- Central location for publication
- Single point of reference for insider information
- Central location for ACER to collect REMIT information
- Governance
- Transparent Costs

We are grateful for the opportunity to comment on this consultation and would be happy to expand on any of the points we have raised.

Yours faithfully

[by email]

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