

## PUBLIC UTILITIES COMMISSION OF LATVIA

45 Unijas Street, Riga. Latvia, LV-1039 | phone +371 67097200 | fax +371 67097277 | e-mail sprk@sprk.gov.lv

Riga

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Agency for the Cooperation of Energy Regulators (ACER) Trg republike 3 - 1000, Ljubljana, Slovenia

On proposal for the hedging opportunities on the Lithuanian - Latvian bidding zone border

Pursuant to the Commission Regulation (EU) 2016/1719 of 26 September 2016 establishing a guideline on Forward Capacity Allocation (hereinafter – FCA Regulation) the relevant transmission system operators (hereinafter – TSO) in case the competent regulatory authorities choose to issue a request as referred to in Article 30 paragraph 5(b), shall develop the hedging opportunities to support the functioning of the wholesale electricity markets (also called necessary arrangements) and submit to the competent regulatory authorities for approval in accordance with Article 30(6).

On August 22, 2018, the Public Utilities Commission of Latvia (hereinafter – PUC) received from the Latvian TSO JSC "Augstsprieguma tīkls" the amended Proposal for the Hedging Opportunities on the Lithuanian – Latvian Bidding Zone Border in accordance with Article 30(6) of the FCA Regulation, which had been developed by the JSC "Augstsprieguma tīkls" and Lithuanian TSO LITGRID AB.

PUC hereby informs the Agency for the Cooperation of Energy Regulators that on October 25, 2018 the PUC's Board approved the Proposal for the Hedging Opportunities on the Lithuanian – Latvian Bidding Zone Border.

Executive director

Eihenbergs, +371 66222345

J. Mikelsons