



Style Definition: Normal: Font: 12 pt, Font color: Auto, Left, Indent: Left: 0 cm, First line: 0 cm, Space Before: 18 pt, After: 18 pt, Line spacing: At least 14 pt

Style Definition: Heading 1: Font: 12 pt, Bold, Font color: Dark Blue, Centered, Indent: Left: 0.63 cm, Right: 0 cm, Space Before: 24 pt, After: 8 pt, Line spacing: Multiple 1.08 li, Numbered + Level: 1 + Numbering Style: 1, 2, 3, ... + Start at: 1 + Alignment: Left + Aligned at: 14.5 cm + Indent at: 15.14 cm, Don't keep with next, Don't keep lines together

Style Definition: Heading 2: Font: (Default) +Headings (Cambria), 13 pt, Not Bold, Font color: Accent 1, Left, Indent: Left: 0 cm, Space Before: 2 pt, After: 0 pt, Line spacing: At least 14 pt

Style Definition: Heading 3: Font: (Default) +Headings (Cambria), Not Bold, Font color: Accent 1, Left, Indent: Left: 0 cm, First line: 0 cm, Space Before: 2 pt, After: 0 pt, Line spacing: At least 14 pt

Formatted: Font: 16 pt, English (United Kingdom)

Methodology for splitting long-term cross-zonal capacity for SEE capacity calculation region

Formatted: Font: 24 pt, Font color: Dark Blue, Expanded by 0.25 pt

in accordance with Article 16 of Commission Regulation (EU) 2016/1719 of 26 September 2016 establishing a guideline on forward capacity allocation.

Formatted: Font: 18 pt, Not Bold, Expanded by 0.25 pt

Formatted: Normal, Centered, Indent: Left: 0 cm, First line: 0 cm, Right: 0 cm, Space After: 15 pt, Line spacing: At least 5 pt, Don't hyphenate

Formatted: Font: 18 pt, Expanded by 0.25 pt

~~October 2019~~

~~Transmission System Operators (hereafter referred to as “TSOs”) of the South East Europe Capacity Calculation Region (hereafter referred to as “SEE CCR”), taking into account the following:~~

~~-~~

~~-~~

~~Whereas~~

~~The~~

Version of 04 September

PRELIMINARY DRAFT FOR INFORMATION ONLY

Whereas

(1) This document provides a methodology for splitting long-term cross-zonal capacity (hereafter referred to as 'the LT MSCZC'), in accordance with Article 16 of Commission Regulation (EU) 2016/1719 of 26 September 2016 establishing a guideline on forward capacity allocation (hereafter referred to as 'the 'FCA Regulation') for the geographic area covering the South East Europe capacity calculation region (hereafter referred to as the 'SEE CCR').

(2) The FCA Regulation lays down detailed rules on cross-zonal capacity allocation in the forward markets, on the establishment of a common methodology to determine long-term cross-zonal capacity, on the establishment of a single allocation platform at European level offering long-term transmission rights, and on the possibility to return long-term transmission rights for subsequent forward capacity allocation or transfer long-term transmission rights between market participants.

Formatted: Recital, Right: 0 cm, Space After: 0 pt, No bullets or numbering

~~(2) This document (hereafter referred to as "SEE CCR methodology for splitting long term crosszonal capacity") is a common proposal developed by all TSOs within the SEE Capacity Calculation Region (hereafter referred to as "SEE CCR") regarding the proposal for a methodology for splitting long term cross zonal capacity. This proposal is required by Article 16 of the FCA Regulation.~~

(3) This document (hereafter referred to as the "LT CZC Splitting Proposal")The LT MSCZC takes into account the general principles and goals set in the FCA Regulation as well as Regulation (EC) No 714/2009 of the European Parliament and of the Council of 13 July 2009 on conditions for access to the network for cross-border exchanges in electricity (hereafter referred to as "Regulation (EC) No 714/2009").

Formatted: Recital, Right: 0 cm, Space After: 0 pt, No bullets or numbering

(4) Articles 51 and 52 of the FCA Regulation require all TSOs to develop a proposal for Harmonized Allocation Rules for long-term transmission rights ("HAR"). These rules have been approved by ACER on 2nd of October 2017². The HAR contain the terms and conditions for the allocation of Long Term Transmission Rights on Bidding Zone borders in the European Union.

(5) Article 31 of the FCA Regulation requires SEE TSOs to develop a proposal for the SEE regional design of long-term transmission rights on each SEE border. All SEE Regulatory Authorities have approved this proposal on 18th of April 2018.

Formatted: Font: 11 pt, Not Superscript/ Subscript

(6) The LT CZC Splitting ProposalMSCZC takes into account the results of the Long Term Capacity Calculation methodology, as per article 10 of the FCA Regulation, as input for splitting the capacity between different long-term time frames.

Formatted: Recital, Right: 0 cm, Space After: 0 pt, Line spacing: single, No bullets or numbering

¹ See ACER decision No 06/2016 of 17 November 2016 on the Electricity Transmission System Operators' Proposal for the Determination of Capacity Calculation Regions.

² See ACER decision No 03/2017 of 2 October 2017 on the Electricity Transmission System Operators' Proposal for Harmonised Allocation Rules for Long-Term Transmission Rights and Decision No 04/2019 of 29 October 2019 on the TSOs' proposal for amendment of the Harmonised Allocation Rules for Long-Term Transmission Rights.

South East Europe (SEE) TSOs proposal for splitting long-term cross-zonal capacity in accordance with Article 16 of Commission Regulation (EU) 2016/1719 of 26 September 2016 establishing a guideline on forward capacity allocation

- (7) ~~Article 16 (1) of the FCA Regulation requires SEE TSOs to develop a regional LT CZC Splitting Proposal and defines the deadline to submit the LT CZC Splitting Methodology Proposal as no later than the submission of the capacity calculation methodology referred to in Article 10.~~

Formatted: Font: 11 pt

Formatted: Font: 11 pt

Formatted: Font: 11 pt

- (8) Article 16 (2) of the FCA Regulation requires the LT CZC Splitting Proposal to comply with the following conditions: (a) it shall meet the hedging needs of market participants; (b) it shall be coherent with the capacity calculation methodology; (c) it shall not lead to restrictions in competition, in particular for access to long-term transmission rights.

Formatted: Recital, Right: 0 cm, Space After: 0 pt, No bullets or numbering

- (9) The LT CZC Splitting Proposal generally contributes to and does not in any way hinder the achievement of the objectives set out in Article 3 of the FCA Regulation. In particular, the LT MSCZC serves the following objectives:

Article 3(a) of the FCA Regulation aims at promoting effective long-term cross-zonal trade with long-term cross-zonal hedging opportunities for market participants.

Formatted: Font: Not Italic

- (a) — The LT CZC Splitting Proposal serves the objective of promoting effective long-term ~~cross-zonal~~ cross-zonal trade with long-term cross-zonal hedging opportunities for market participants by defining an appropriate share of long-term cross-zonal capacity between different time frames adapted to market needs. This methodology aims to provide a balance between yearly and monthly capacity to be offered to the market, promoting in this manner effective long-term cross-zonal trade for market participants.

Formatted: Art Level 2, Indent: Left: 0 cm, First line: 0 cm, Right: 0 cm, Space After: 0 pt

— Article 3(b) of the FCA Regulation aims at optimising the calculation and allocation of ~~long-term~~ long-term cross-zonal capacity.

Formatted: Font: Not Italic

Formatted: Font: Not Italic

- (b) — By taking into account the calculated long-term cross-zonal capacity in each time frame and offering to the market the optimized share in each time frame, the LT CZC Splitting Proposal contributes to the objective of optimizing the calculation and allocation of cross-zonal capacity.

Formatted: Art Level 2, Indent: Left: 0 cm, First line: 0 cm, Right: 0 cm, Space After: 0 pt

— Article 3(c) of the FCA Regulation aims at providing non-discriminatory access to long-term cross-zonal capacity.

Formatted: Font: Not Italic

- (c) — The LT CZC Splitting Proposal does not discriminate the access to the long-term cross-zonal capacity by treating each time frame in equal conditions to be able to offer enough capacity in each time frame. This methodology, subject to capacity availability, guarantees at least one yearly and one monthly product, giving the market participant the possibility to access the long-term capacity in both time frames. This contributes to creating the same level playing field for all market participants willing to access forward markets.

Formatted: Art Level 2, Indent: Left: 0 cm, First line: 0 cm, Right: 0 cm, Space After: 0 pt

— Article 3(d) of the FCA Regulation aims at ensuring fair and non-discriminatory treatment of TSOs, the Agency, regulatory authorities and market participants.

Formatted: Font: Not Italic

- (d) — This methodology relies on transparent and auditable data and it is approved by the relevant national regulatory authorities after the consultation period.

Formatted: Art Level 2, Indent: Left: 0 cm, First line: 0 cm, Right: 0 cm, Space After: 0 pt

South East Europe (SEE) TSOs proposal for splitting long-term cross-zonal capacity in accordance with Article 16 of Commission Regulation (EU) 2016/1719 of 26 September 2016 establishing a guideline on forward capacity allocation

— Article 3-(e) of the FCA Regulation aims at respecting the need for a fair and orderly forward capacity allocation and orderly price formation. -

Formatted: Font: Not Italic

(c) — The LT ~~CZC Splitting Proposal~~MSCZC contributes to fair and orderly forward capacity allocation and price formation by offering enough liquidity in each ~~time-frame~~timeframe allocation.-

Formatted: Art Level 2, Indent: Left: 0 cm, First line: 0 cm, Right: 0 cm, Space After: 0 pt

(f) — Article 3-(f) of the FCA Regulation aims at ensuring and enhancing the transparency and reliability of information on forward capacity allocation. ~~The LT MSCZC looks forward to set an objective and public methodology of splitting the allocated capacity.~~

Formatted: Font: 11 pt, Not Italic

— ~~The LT CZC Splitting Proposal looks forward to set an objective and public methodology of splitting the allocated capacity.~~

— Article 3-(g) of the FCA Regulation aims at contributing to the efficient long-term operation and development of the electricity transmission system and electricity sector in the Union. -

Formatted: Font: Not Italic

Formatted: Font: Not Italic

(g) By setting valuable long-term cross-zonal capacity products to the market, the LT ~~CZC Splitting Proposal~~MSCZC contributes to the efficient operation and development of the electricity transmission system and electricity sector in the Union.-

Formatted: Art Level 2, Indent: Left: 0 cm, Right: 0 cm, Space After: 0 pt

(10) ~~(10)~~ According to the regional design of the long-term transmission rights, the long-term capacity shall be offered on yearly and monthly timeframes in form of base load products that may include reduction periods.-

Formatted: Recital, Indent: Left: 0 cm, First line: 0 cm, Right: 0 cm, Space After: 0 pt

~~SUBMIT THE FOLLOWING PROPOSAL FOR A METHODOLOGY FOR SPLITTING LONG TERM CROSS ZONAL CAPACITY TO NATIONAL REGULATORY AUTHORITIES OF THE SEE CCR.~~

South East Europe (SEE) TSOs proposal for splitting long-term cross-zonal capacity in accordance with Article 16 of Commission Regulation (EU) 2016/1719 of 26 September 2016 establishing a guideline on forward capacity allocation

Formatted: Indent: Left: 0 cm, First line: 0 cm, Line spacing: Exactly 10 pt, Tab stops: 4.34 cm, Left

Methodology for splitting long-term cross-zonal capacity for SEE capacity calculation region

Article 1

Formatted: Left: 2.5 cm, Right: 2.96 cm, Top: 2.38 cm, Bottom: 0.49 cm, Width: 20.99 cm, Height: 29.74 cm, Header distance from edge: 0 cm, Footer distance from edge: 0 cm

Formatted: Left, Right: 0 cm, Line spacing: At least 0 pt

Formatted: Font: 0 pt

-

8

South East Europe (SEE) TSOs proposal for splitting long-term cross-zonal capacity in accordance with Article 16 of Commission Regulation (EU) 2016/1719 of 26 September 2016 establishing a guideline on forward capacity allocation.

Formatted: Indent: Left: 0 cm, First line: 0 cm, Line spacing: Exactly 10 pt, Tab stops: 4.34 cm, Left

Methodology for splitting long-term cross-zonal capacity for SEE capacity calculation region

Article 1. Subject matter and scope

Formatted: Heading 1, Indent: Left: 0 cm, Right: 0 cm

1. The SEE methodology for splitting long-term cross-zonal capacity as determined in this LT CZC Splitting Proposal MSCZC is the common proposal of all SEE CCR TSOs in accordance with Article 16 of the FCA Regulation.

Formatted: Art Level 1, Right: 0 cm, Space After: 0 pt, Numbered + Level: 1 + Numbering Style: 1, 2, 3, ... + Start at: 1 + Alignment: Left + Aligned at: 0.63 cm + Indent at: 1.27 cm

2. The splitting methodology, as determined in this Proposal, shall be considered as the common proposal of Greece-Bulgaria-Romania TSOs for splitting long-term transmission cross-zonal capacity in a coordinated manner between different time frames within the respective region. The proposal shall cover the Bulgaria- Greece and Bulgaria-Romania borders.

Formatted: Art Level 1, Right: 0 cm, Numbered + Level: 1 + Numbering Style: 1, 2, 3, ... + Start at: 1 + Alignment: Left + Aligned at: 0.63 cm + Indent at: 1.27 cm

Article 2

Article 2. Definitions and interpretation

1. For the purposes of the LT CZC Splitting Proposal MSCZC, the terms used shall have the meaning given to them in Article 2 of Regulation (EC) 714/2009, Article 2 of Regulation (EC) 2013/543, Article 2 of Regulation (EC) 2015/1222 and Article 2 of Regulation (EC) 2016/1719.

Formatted: Font: (Default) Times New Roman, Bold, Font color: Dark Blue, Condensed by 0.05 pt

Formatted: Font: (Default) Times New Roman, Bold, Font color: Dark Blue, Expanded by 0.05 pt

Formatted: Font: (Default) Times New Roman, Bold, Font color: Dark Blue, Expanded by 0.05 pt

2. In addition, the following definitions, abbreviations and notations shall apply:-

Formatted: Font: (Default) Times New Roman, Bold, Font color: Dark Blue, Condensed by 0.1 pt

Formatted: Font: (Default) Times New Roman, Bold, Font color: Dark Blue, Expanded by 0.05 pt

3. 'LT' means Long Term;-

Formatted: Font: (Default) Times New Roman, Bold, Font color: Dark Blue, Condensed by 0.1 pt

4. 'CZC' means Cross Zonal Capacity;-

Formatted: Font: (Default) Times New Roman, Bold, Font color: Dark Blue, Condensed by 0.05 pt

5. 'Split Rules' means the former methodologies agreed bilaterally between the TSOs;

Formatted: Heading 1, Indent: Left: 0 cm

6. 'GR-BG border' means the bidding zone border between Greece and Bulgaria bidding zones;-

Formatted: Font: 2 pt

Formatted: Left, Indent: Left: 0 cm, Space Before: 0.15 pt, Line spacing: Exactly 2 pt

7. 'RO-BG border' means the bidding zone border between Romania and Bulgaria bidding zones;-

Formatted: Art Level 1, Right: 0 cm, Space After: 0 pt, Numbered + Level: 1 + Numbering Style: 1, 2, 3, ... + Start at: 1 + Alignment: Left + Aligned at: 0.63 cm + Indent at: 1.27 cm

8. 'Yearly Capacity' means the capacity calculated for the yearly time frame according to the methodology based on Article 10 of the FCA Regulation;-

Formatted: Art Level 1 Char

Formatted: Art Level 1, Right: 0 cm, No bullets or numbering

9. 'Monthly Capacity' means the capacity calculated for the monthly time frame according to the methodology based on Article 10 of the FCA Regulation.

Formatted: Art Level 1, Right: 0 cm, Space After: 0 pt, No bullets or numbering

Formatted: Art Level 1, Right: 0 cm, No bullets or numbering

10. In this LT CZC Splitting Proposal MSCZC, unless the context requires otherwise:-

Formatted: Art Level 1, Right: 0 cm, No bullets or numbering

Formatted: Left, Right: 0 cm, Line spacing: At least 0 pt

Formatted: Font: 0 pt

South East Europe (SEE) TSOs proposal for splitting long-term cross-zonal capacity in accordance with Article 16 of Commission Regulation (EU) 2016/1719 of 26 September 2016 establishing a guideline on forward capacity allocation.

Formatted: Indent: Left: 0 cm, First line: 0 cm, Line spacing: Exactly 10 pt, Tab stops: 4.34 cm, Left

Methodology for splitting long-term cross-zonal capacity for SEE capacity calculation region

a. (a) the singular indicates the plural and vice versa;

Formatted: Art Level 2, Right: 0 cm, Numbered + Level: 1 + Numbering Style: a, b, c, ... + Start at: 1 + Alignment: Left + Aligned at: 1.9 cm + Indent at: 2.54 cm

b. (b) headings are inserted for convenience only and do not affect the interpretation of this methodology; -

Formatted: Art Level 2, Right: 0 cm, No bullets or numbering

c. (c) any reference to legislation, regulations, directives, orders, instruments, codes or any other enactment shall include any modification, extension or re-enactment of it when in force.

Article 3. Article 3 – Regional principles

Formatted: Heading 1, Indent: Left: 0 cm, Right: 0 cm, Line spacing: single

1. For the SEE CCR the following principles are provided:-

Formatted: Art Level 1, Right: 0 cm, Space After: 0 pt, Numbered + Level: 1 + Numbering Style: 1, 2, 3, ... + Start at: 1 + Alignment: Left + Aligned at: 0.63 cm + Indent at: 1.27 cm

(1) (a) Each Bidding Zone Border in the region shall respect its percentage of long-term offered capacity with respect to the calculated capacity, in order to allocate that percentage of capacity after all long term allocations have been performed;-

Formatted: Art Level 2, Right: 0 cm, Space After: 0 pt, Numbered + Level: 1 + Numbering Style: a, b, c, ... + Start at: 1 + Alignment: Left + Aligned at: 1.9 cm + Indent at: 2.54 cm

(2) (b) The sharing of calculated long-term capacity may be revised at the initiative of any of the SEE CCR TSOs upon agreement of all SEE CCR TSOs to fit better the market needs or derived from adaptations of any Regulation. This would result in a new public consultation and a new request for approval towards the SEE regulatory authorities.

Formatted: Art Level 2, Right: 0 cm, Space After: 0 pt, No bullets or numbering

Formatted: Art Level 1 Char, Font:

Article 4. Article 4 – Splitting approach

Formatted: Heading 1, Indent: Left: 0 cm, Right: 0 cm, Space After: 0 pt

(1) 1. For each long term time frame, after the calculation capacity process has provided its results, a value per border and direction is obtained.-

Formatted: Art Level 1, Right: 0 cm, Space After: 0 pt, Numbered + Level: 1 + Numbering Style: 1, 2, 3, ... + Start at: 1 + Alignment: Left + Aligned at: 0.63 cm + Indent at: 1.27 cm

(2) 1. For the yearly time frame, the offered capacity is the result of the application of the yearly percentage to the capacity, rounded up to the closest multiple of 10 MW. 50% of the Calculated Yearly Capacity will be offered to the yearly capacity allocation.-

(3) 1. For the monthly time frame, the offered capacity is the result of the application of the monthly percentage to the capacity reduced by the already allocated capacity in the yearly time frame, rounded up to the closest multiple of 10 MW. 100% of the Calculated Monthly Capacity, reduced by the already allocated yearly capacity will be offered to the subsequent monthly capacity allocations.-

(4) 1. The calculation of the split long-term capacities shall be executed by the responsible Coordinated Capacity Calculator in accordance with article 23 (3) of the FCA Regulation.-

Formatted: Left, Right: 0 cm, Line spacing: At least 0 pt

Formatted: Font: 0 pt

~~South East Europe (SEE) TSOs proposal for splitting long-term cross-zonal capacity in accordance with Article 16 of Commission Regulation (EU) 2016/1719 of 26 September 2016 establishing a guideline on forward capacity allocation.~~

Formatted: Indent: Left: 0 cm, First line: 0 cm, Line spacing: Exactly 10 pt, Tab stops: 4.34 cm, Left

Methodology for splitting long-term cross-zonal capacity for SEE capacity calculation region

~~(5)1.~~ The responsible Coordinated Capacity Calculator and the SEE TSOs shall apply the provisions of article 24 of the FCA Regulation for the validation of the calculated split long-term capacity.-

~~(6)2.~~ TSOs in cooperation with NRAs may consider to alter the splitting factors among yearly and monthly capacities after a two years period in case it is considered appropriate for market efficiency reasons.-

~~Article 5~~

Article 5. Methodology requirements

Formatted: Heading 1, Indent: Left: 0 cm, Right: 0 cm

The forward capacity allocation timeframes for Greece – Bulgaria and Romania – Bulgaria bidding zone borders are yearly and monthly.

~~1.~~ According to art. 16.2 of the FCA Regulation, the methodology for splitting long-term cross-zonal capacity shall comply with the following conditions:-

Formatted: Art Level 1, Right: 0 cm, Numbered + Level: 1 + Numbering Style: 1, 2, 3, ... + Start at: 1 + Alignment: Left + Aligned at: 0.63 cm + Indent at: 1.27 cm

~~1)a~~ it shall meet the hedging needs of market participants;-

Formatted: Art Level 1, Right: 0 cm, Numbered + Level: 2 + Numbering Style: a, b, c, ... + Start at: 1 + Alignment: Left + Aligned at: 1.9 cm + Indent at: 2.54 cm

~~The risk of capacity reduction affects the hedging opportunity of Market Participants.~~

The percentage of long term offered capacity with respect to the calculated long-term capacity for Greece – Bulgaria and Romania-Bulgaria bidding zone borders is set at 100% from the calculated capacity reduced by the already allocated yearly capacity.-

Formatted: Art Level 1, Indent: Left: 2.54 cm, Right: 0 cm, Space After: 0 pt

The level of firmness of the Yearly Capacity is based on a percentile of NTC. In order to guarantee an appropriate level of firmness of the yearly product, for capacity allocation purposes 50% from the yearly calculated NTC will be considered.-

~~2)b~~ it shall not lead to restriction in competition, in particular for access to long-term transmission rights.-

Formatted: Art Level 1, Right: 0 cm, Space After: 0 pt, Numbered + Level: 2 + Numbering Style: a, b, c, ... + Start at: 1 + Alignment: Left + Aligned at: 1.9 cm + Indent at: 2.54 cm

In order to allow market participants to cover their hedging needs on both yearly and monthly ~~time frames~~timeframes, the Yearly Capacity shall not be offered for the entire volume in the yearly auction.-

Formatted: Art Level 1, Indent: Left: 2.54 cm, Right: 0 cm, Space After: 0 pt

~~1.~~ Based on the above, 100% of the monthly calculated NTC has to be considered. The sharing of calculated long-term capacity among the two different timeframes is established 50 % for yearly and 50 % for monthly.-

Formatted: Art Level 1, Right: 0 cm, Space After: 0 pt, Numbered + Level: 1 + Numbering Style: 1, 2, 3, ... + Start at: 1 + Alignment: Left + Aligned at: 0.63 cm + Indent at: 1.27 cm

Formatted: Left, Right: 0 cm, Line spacing: At least 0 pt

Formatted: Font: 0 pt

Formatted: Indent: Left: 0 cm, First line: 0 cm, Line spacing: Exactly 10 pt, Tab stops: 4.34 cm, Left

Methodology for splitting long-term cross-zonal capacity for SEE capacity calculation region

Article 6

Article 6. Steps for implementation

Formatted: Heading 1, Indent: Left: 0 cm, Right: 0 cm

1. The capacity to be allocated on the yearly timeframe (Yp) is calculated by applying the following formula:-

Formatted: Art Level 1, Right: 0 cm, Numbered + Level: 1 + Numbering Style: 1, 2, 3, ... + Start at: 1 + Alignment: Left + Aligned at: 0.63 cm + Indent at: 1.27 cm

Yp= 50% * Ycc

Formatted: Art Level 1, Centered, Indent: Left: 1.27 cm, Space After: 0 pt, Line spacing: single

Formatted: Font: Cambria Math

Equation 1

Where:-

Ycc is the Calculated Yearly Capacity

Formatted: Art Level 1, Indent: Left: 1.27 cm, Right: 0 cm

2. The yearly product is not valid on the days in which the interconnection tie-line/lines on a given bidding zone border is/are in a planned outage.-

Formatted: Art Level 1, Indent: Left: 0 cm, Right: 0 cm

Formatted: Font: 11 pt, Font color: Black

3. The capacity to be allocated on the monthly timeframe (Mp) is calculated in accordance with the calculated Monthly Capacity taking into account the capacity already allocated in the yearly timeframe:-

Formatted: Art Level 1, Indent: Left: 0 cm, Right: 0 cm

Mp= 100% * Mcc - Yp

Formatted: Art Level 1, Centered, Indent: Left: 1.27 cm, Right: 0 cm

Formatted: Font: Cambria Math

Equation 2

Where:-

Mp is the capacity to be allocated on the monthly timeframe and Mcc is the Calculated Monthly Capacity.

4. The Calculated Monthly Capacity can have different values inside of the monthly timeframe

Formatted: Art Level 1, Indent: Left: 0 cm, Right: 0 cm

Formatted: Left, Right: 0 cm, Line spacing: At least 0 pt

Formatted: Font: 0 pt

South East Europe (SEE) TSOs proposal for splitting long-term cross-zonal capacity in accordance with Article 16 of Commission Regulation (EU) 2016/1719 of 26 September 2016 establishing a guideline on forward capacity allocation.

Formatted: Indent: Left: 0 cm, First line: 0 cm, Line spacing: Exactly 10 pt, Tab stops: 4.34 cm, Left

Methodology for splitting long-term cross-zonal capacity for SEE capacity calculation region

5. The monthly product is not valid on the days in which the interconnection tie-line/lines on a given bidding zone border is/are in a planned outage.-

Formatted: Art Level 1, Indent: Left: 0 cm, Right: 0 cm

Formatted: Font: 11 pt, Font color: Black

Article 7

Article 7. Publication and Implementation

Formatted: Heading 1, Indent: Left: 0 cm, Right: 0 cm

1. The TSOs of SEE CCR shall publish the LT CZC Splitting Methodology without undue delay after all national regulatory authorities have approved the proposed methodology or a decision has been taken by the Agency for the Cooperation of Energy Regulators in accordance with Article 4 (9), Article 4 (10) and 4 (11) of the FCA Regulation.

Formatted: Art Level 1, Right: 0 cm, Numbered + Level: 1 + Numbering Style: 1, 2, 3, ... + Start at: 1 + Alignment: Left + Aligned at: 0.63 cm + Indent at: 1.27 cm

2. The TSOs of SEE CCR shall implement the LT CZC Splitting Proposal MSCZC immediately after the implementation of the SEE CCR Capacity Calculation Methodology developed in accordance with Article 10 of the FCA Regulation.-

Formatted: Art Level 1, Right: 0 cm, Numbered + Level: 1 + Numbering Style: 1, 2, 3, ... + Start at: 1 + Alignment: Left + Aligned at: 0.63 cm + Indent at: 1.27 cm

3. TSOs will publish the marginal auction price and the demand curves for LTTRs for each timeframe.-

Formatted: Art Level 1, Right: 0 cm, Numbered + Level: 1 + Numbering Style: 1, 2, 3, ... + Start at: 1 + Alignment: Left + Aligned at: 0.63 cm + Indent at: 1.27 cm

Article 8. Article 8 Monitoring of the impact of the single day-ahead coupling

Immediately after the implementation of the single day-ahead coupling ('SDAC'), SEE TSOs will monitor the levels of cross-zonal capacities made available in all timeframes, associated market spreads, and any other parameter relevant to assess the proper functioning of the SDAC. SEE TSOs will conduct this assessment over a period of a minimum of 6 months. SEE TSOs will conclude this assessment and communicate its results to the SEE NRAs no later than 6 months before the implementation of the LTCCM.

Commented [A1]: The following sentence will be included in the Decision "The assessment may inform a joint proposal for amendment of the current methodology from SEE TSOs, pursuant to Article 4(12) of the FCA regulation."

Article 9. Language

Formatted: Heading 1, Indent: Left: 0 cm, Right: 0 cm

Formatted: Left, Right: 0 cm, Line spacing: At least 0 pt

Formatted: Font: 0 pt

South East Europe (SEE) TSOs proposal for splitting long-term cross-zonal capacity in accordance with Article 16 of Commission Regulation (EU) 2016/1719 of 26 September 2016 establishing a guideline on forward capacity allocation

Formatted: Indent: Left: 0 cm, First line: 0 cm, Line spacing: Exactly 10 pt, Tab stops: 4.34 cm, Left

Methodology for splitting long-term cross-zonal capacity for SEE capacity calculation region

(1) The reference language for this LT ~~CZC Splitting Proposal~~MSCZC shall be English.

Formatted: Art Level 1, Right: 0 cm, Numbered + Level: 1 + Numbering Style: 1, 2, 3, ... + Start at: 1 + Alignment: Left + Aligned at: 0.63 cm + Indent at: 1.27 cm

(2) For the avoidance of doubt, where TSOs need to translate this LT ~~CZC Splitting Proposal~~MSCZC into their national language(s), in the event of inconsistencies between the English version published by TSOs in accordance with Article 4(13) of the FCA Regulation and any version in another language, the relevant TSOs shall be obliged to dispel any inconsistencies by providing a revised translation of this LT ~~CZC Splitting Proposal~~MSCZC to their relevant national regulatory authorities.

2.

Formatted: Art Level 1, Indent: Left: 0 cm, Line spacing: single

Formatted: Left, Right: 0 cm, Line spacing: At least 0 pt
Formatted: Font: 0 pt