



## **Antonio SANTOS**

*Acting Head of the Market surveillance and conduct department*

Antonio Santos joined the European Union Agency for the Cooperation of Energy Regulators (ACER) in 2012, taking on roles of increasing responsibility over the years. His most recent position is Acting Head of the Market Surveillance and Conduct Department, where he leads a team of over 25 staff members and manages trading supervision in wholesale energy markets, coordinating National Regulatory Authorities (NRAs) on REMIT market abuse investigations.

Before assuming his current role, Antonio led ACER's Market Conduct team from 2013 to 2024. His team was responsible for coordinating more than 700 market abuse cases in the EU wholesale energy markets. He was the first chair of the Market surveillance Forum, the Market monitoring Standing Committee and co-led with ESMA the Energy Trading Enforcement Forum. At ACER, he started his journey in the Gas department, where he co-authored the gas chapter of ACER's Market Monitoring Report.

Prior to joining ACER, Antonio worked at the Portuguese Competition Authority from 2005 to 2012. At the Chief economist office, he oversaw several high-profile investigations and played a pivotal role in the supervision of the oil and gas markets. Antonio started his career as an analyst of mergers and acquisitions in Investment banking and was associate at Roland Berger Strategy Consultants.

Antonio holds a Master in Business Administration (MBA) from Cornell University's Johnson Graduate School of Management and London Business School. He holds a BS in Economics from Porto University.

Antonio is a recognized expert in the field of market manipulation, teaching the REMIT implementation course at the Florence School of Regulation. He was teaching assistant of microeconomics, valuation, financial modelling and operations.