



# **Transfer of LT auctions in FR-ES border to CASC Auction Platform**

**Madrid, 25<sup>th</sup> February 2014**

**14<sup>th</sup> IG meeting**

# Update on recent developments (I)

- **ERI SWE IG meeting** (Lisbon, 3<sup>rd</sup> December 2013):

- NRAs requested RTE and REE that **CASC.EU acts as service provider** for the long-term auctions in **FR-ES interconnection** under adapted IFE rules as a pragmatic interim solution

- **Recent developments:**

- **Public Consultation** (16<sup>th</sup> January to 5<sup>th</sup> February 2014) on:

- Proposal of adapted IFE rules (v. 3.1)
- Adapted Spanish Operational Procedures



*Regulatory package already submitted to NRAs (MINETUR in Spain and CRE in France) for approval*

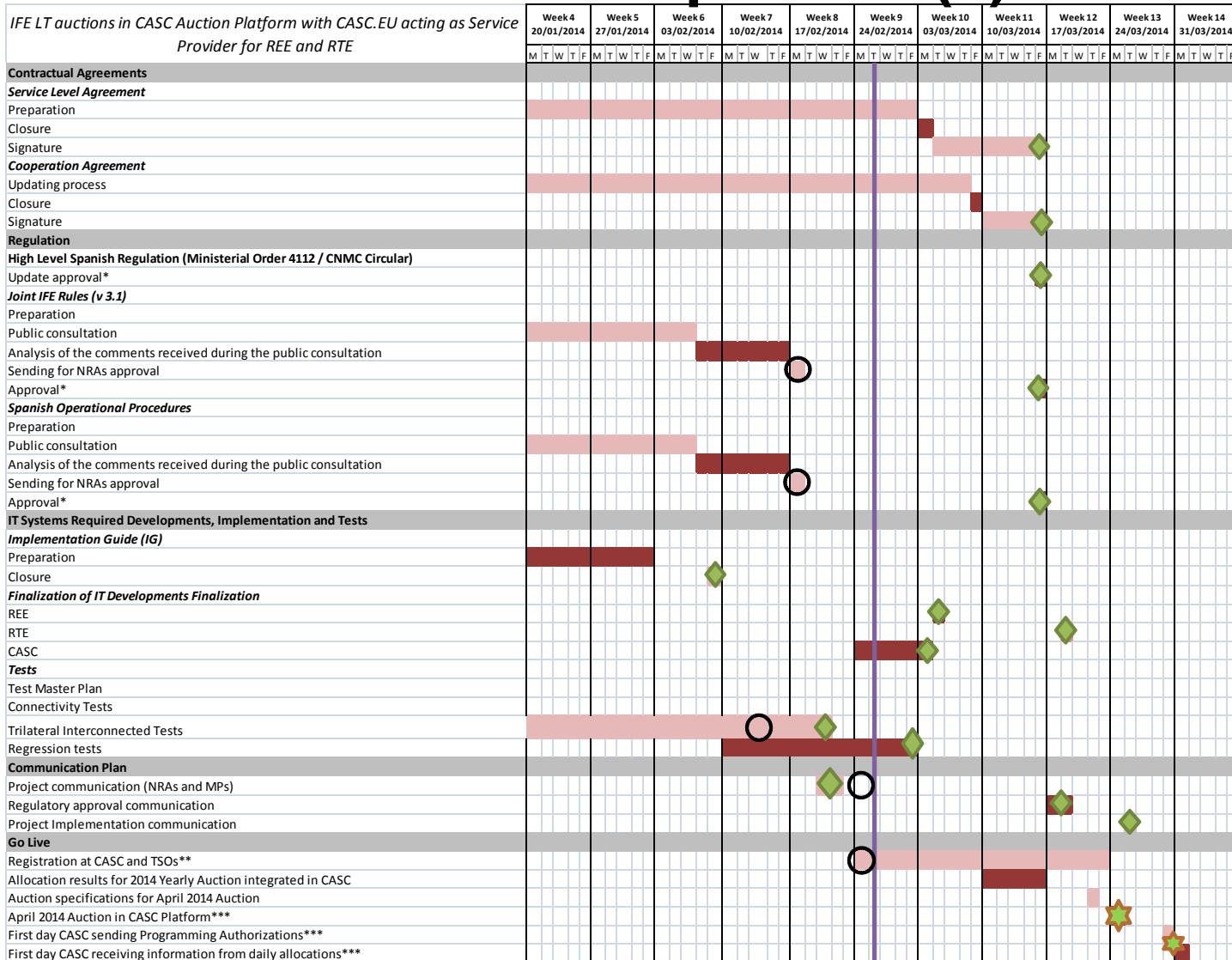
- **IT trilateral tests** (from 15<sup>th</sup> January until 19<sup>th</sup> February)  **Finished**

- **CASC, RTE and REE keep working on the contractual arrangements**

**Go-live IFE LT auctions in CASC Platform**  **24<sup>th</sup> March (for April Monthly auction)**

**Always after the required regulatory approvals**

# Update on recent developments (II)



○ Accomplishment

\*Deadline for April 2014 Auction in CASC platform  
 \*\* Pre-contracting phase starting before the approval of the rules and Contracting phase finalizing after the approval of all the required regulatory updates.  
 \*\*\*Always under the condition of approval of all required regulatory updates before 17/03

## Update on recent developments (III)

- Regulatory updates have been already sent to NRAs for approval.
- Pre-contracting phase with Participants has been launched by CASC, RTE and REE.
- The monthly auction for the April product is scheduled on 24th March.
- By 15<sup>th</sup> March all the required Regulatory updates should be approved:
  - IFE rules (in France & Spain)
  - Spanish High level Regulation
  - Spanish Operational Procedures
- A delay on the regulatory approvals would impact the go-live of the SWE Full Market Coupling (*Not possible for RTE IT tools to perform two go-live so close in time*)

# IFE Rules 3.1: Feedback from the public consultation

Topic	Article	Comment	TSO's comment
Firmness and CAPs	3.06 and 9.01	Firmness regime modification. The hourly CAPs are not in line with the ACER position towards FCA NC and should be removed	Modalities of firmness discussed in NC FCA. Risk of reaching the monthly cap too early.
Programming Authorization	8.02 and 14.01	Flexibility regarding the Nomination Agents designation, to establish a single nomination process and harmonization of daily programming authorization	An harmonization of the nomination process is foreseen through the development of Network Codes and the development of European Harmonized Auction Rules
Downgrade mode	12.04 and Appendix 11	Multiple bids in daily auction downgrade mode, to establish an intraday auctions downgrade mode and to include shadow auctions in case of decoupling of Day-Ahead market coupling in IFE	SWE Region is currently working on the implementation plan of Shadow Auctions on IFE

# Planning for IFE to join the Harmonized Auction Rules applying to CASC

- IFE Long term auctions performed by CASC: From 24th March 2014 (for April Monthly Auction). Always after the required regulatory approvals.
- Full coupling SWE-NWE: May 2014
  - Daily auctions in France-Spain interconnection will disappear
- IFE to join Harmonized Auction Rules: Q1 2015
  - ✓ Taking advantage for including shadow auction as fallback solution.
  - ✓ Taking into account:
    - CASC-CAO merging process
    - Update HAR V1.1 (implementation of market coupling on the Italian borders) January 2015
    - ENTSO-E's WG for Allocation Rules Harmonization: Rules to be submitted to NRAs in July 2015
    - Works of ENTSO-E Ad-hoc Group to prepare proposals for the common platform go-live