

#### **4th ACER Board of Regulators**

**Public Debriefing** 

ACER Director and BoR Chair

17 July, 16.00-16.30 Brussels



## **ACER BoR Public Debriefing**

# Presentation of recent ACER activities/BoR outcomes on a quarterly basis

## ACER and BoR activities to be covered since previous public debriefing (19 February 2014)



ACER Opinion on the Proposal for operation of the ENTSO-E Central Information Transparency Platform, 05/02/14

ACER Opinion on the ENTSOG Cost-Benefit Analysis Methodology, 14/02/14

ACER Opinion on the ENTSO-E Winter Outlook Report 2013-14 and Summer Review 2013, 26/02/14

ACER Opinion on the ENTSOG amendments to the Statutes of the Association, 17/03/14

ACER Opinion on ENTSO-E Network Code on Electricity Balancing, 24/03/14



ACER Opinion on the National Ten-Year Electricity Network Development Plans, 09/04/14

ACER Opinion on the Appropriate Range of Transmission Charges Paid by Electricity Producers, 16/04/14

ACER Opinion on the Annual Report 2013 of ENTSOG, 19/05/14

ACER Opinion on ENTSO-E R&D Implementation Plan 2015-2017, 19/05/14

ACER Recommendation on the NC on Forward Capacity Allocation, 26/05/14

ACER Opinion on the ENTSO-E Annual Report 2013, 20/06/14

ACER Opinion on ENTSOG's Summer Supply Outlook 2014, 20/06/14

ACER Recommendation on Incentives for PCIs and on a Common Methodology for Risk Evaluation, 30/06/14



## ✓ 11 April Central Eastern Europe unites towards the EU single energy market

- The key electricity players in Austria, Czech Republic, Germany, Hungary, Poland, Slovakia and Slovenia signed a Memorandum of Understanding (MoU) with ACER
- MoU is aimed to couple the countries' markets and expresses the intention of the concerned TSOs and PXs to continue and intensify their cooperation in the Central-Eastern Europe (CEE) region
- The move will contribute to the development of the single EU energy market by favouring price convergence, which fosters competition and therefore leads to a better choice of services and products for consumers



Key developments

## ✓ 13 May ACER welcomed the successful coupling of the day-ahead markets of Portugal and Spain with the North-West European region

- Important milestone towards IEM completion
- Just a few months after the launch of the day-ahead market coupling in North-West Europe (which covers 75% of the European power market and 15 countries) and of the synchronised operation of the South-West European day ahead market (Portugal and Spain)
- The electricity markets of Italy and Slovenia are expected to join the coupled markets by the end of 2014



Key developments

## 10 June ACER held its 3rd Annual Conference 'REMITage – the age of REMIT' in Ljubljana

"As EU energy markets continue to integrate, it is important that customers can be confident that the prices they pay are not unduly distorted, but that they reflect the proper interplay of demand and supply" - EU Energy Commissioner Günther Oettinger

On the same day, ACER published its annual report on activities under REMIT





#### Key developments

Welcome to the Notification Platform

Notification according to Article 3(4)(b) of REMIT

Notification according to Article 4(2) of REMIT

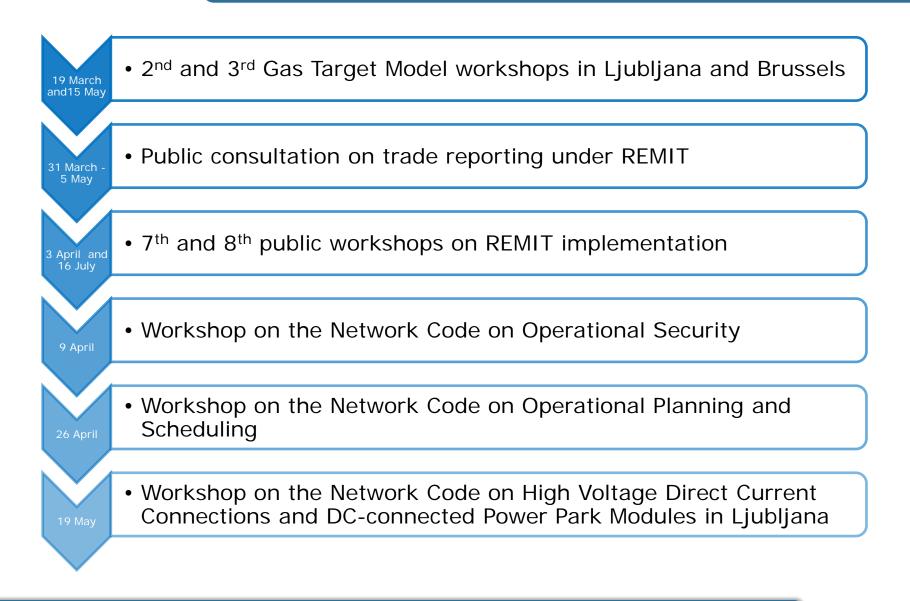
Suspicious Transaction Reporting (STR) according to Article 15 of REMIT

## ACER launches an updated REMIT platform for testing

- Market participants can use the platform to notify the Agency and relevant NRAs of delayed disclosure of inside information and the use of the insider trading exemption and persons professionally arranging transactions can report suspicious transactions
- The updated platform is more user friendly and allows user to update the Agency and multiple NRAs at the same time
- The testing period will last until 31 July 2014 and the platform will go live from 1<sup>st</sup> August



#### Stakeholder Engagement





The 2025 Bridge: Timeline

## Pre-consultation ended 17 December – 35 responses received

#### Public consultation paper launch 29 April

Closed workshop with key stakeholders 5 June

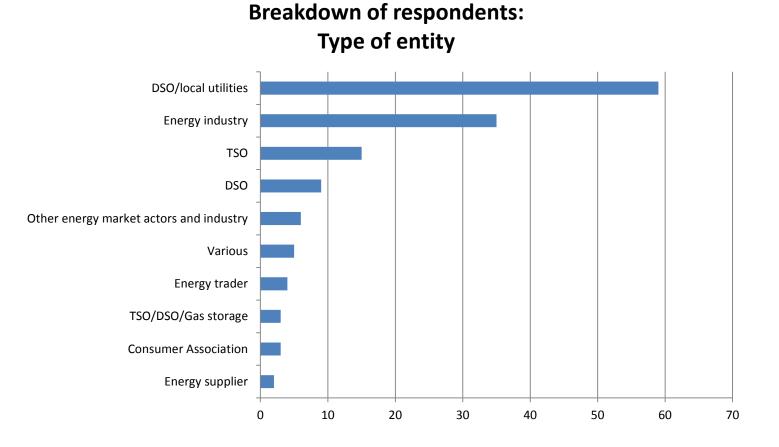
Public consultation closed 16 June - 141 responses received

Final Bridge paper publication launch 23 September

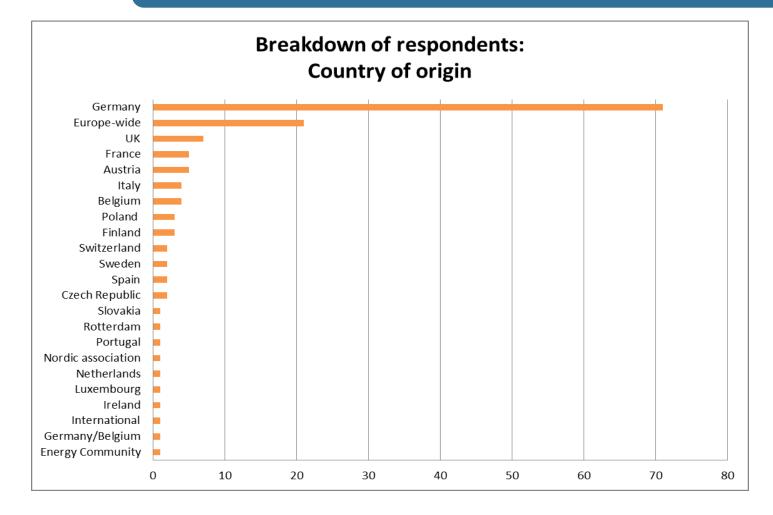
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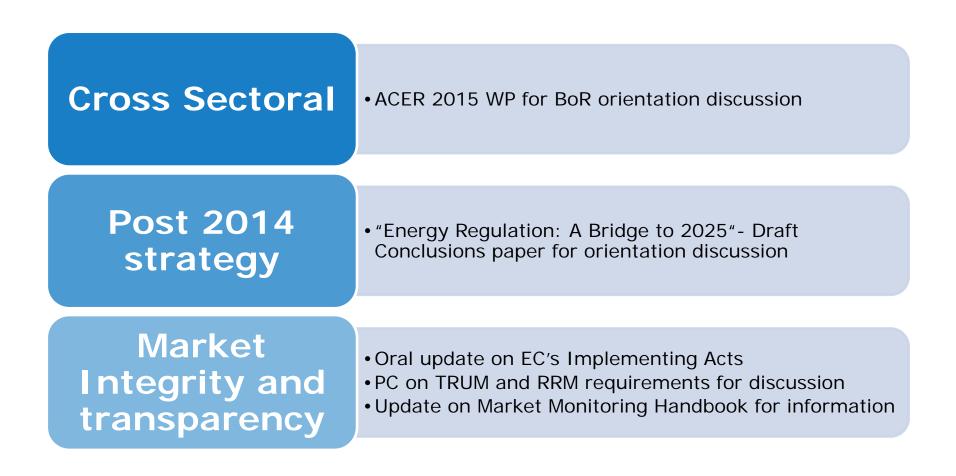




Evaluation of responses paper to be published alongside conclusions paper on 23 September



## Our BoR agenda today I





## Our BoR agenda today II

## **Electricity**

•ACER Opinion and Recommendation on High-Voltage Direct Current Connections and DC-Connected Power Park Modules NC - BoR provided favorable Opinion

•Draft ACER Opinion on ENTSO-E Summer Outlook 2014 and Winter Review 2013/14 - BoR provided favorable Opinion

•Draft ACER Opinion on implementation of investments in the electricity transmission network - BoR provided favorable Opinion

### Gas

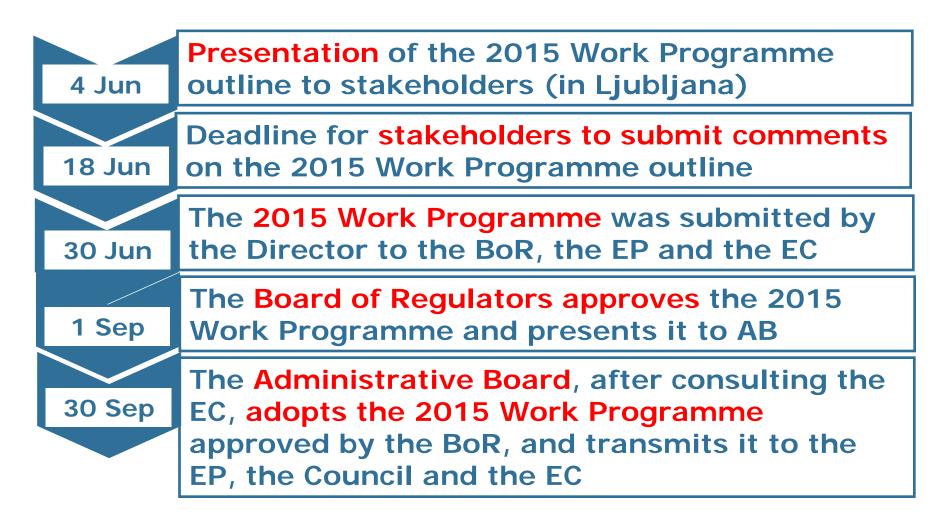
•Update on Gas Target Model

•Discussion and exchange of views on draft network code on Harmonised Transmission Tariff Structure for Gas

## Other

•Market Monitoring: Preparation of 3rd edition of the Market Monitoring Report for discussion







## **2015 ACER WP: Themes**

Theme 1: (Post-) IEM Completion	Network Codes (NCs) IEM Implementation NC Implement. Monitoring Internal Market Monitoring
Theme 2: Wholesale Energy Market Integrity and Transparency	Complete REMIT Implementation Wholesale Market Monitoring
Theme 3: The Infrastructure Challenge	Gas TYNDP Identification of PCIs for the 2 <sup>nd</sup> EU list Cross-Border Cost Allocation
Theme 4: Future Challenges, including RES Integration Challenge	"Bridge" Implementation Review of the Electricity and Gas Target Models



#### Agendas and minutes of the meetings of the BoR, as well as its opinions and decisions are published on our new website:

http://www.acer.europa.eu/Events/BoR/BoRmee tings/Pages/Previous-meetings.aspx





# Future BoR meetings and public debriefings

BoR	Date	Time	Public debriefing	Location
BoR 39	17 Jul	09.00-16.00	16.00 – 16.30	Brussels
BoR 40	17 Sep	09.00-16.00		Rome
BoR 41	14 Oct	14.00-19.00		Madrid
BoR 42	18 Nov	09.00-16.00	16.00 – 16.30	Brussels
BoR 43	17 Dec	09.00-16.00		Ljubljana



## Calendar for ACER events Save the day!

23 September 2014: Bridge to 2025 publication event

22 October: Market Monitoring Report launch

18 November 2014: 4th ACER BoR public debrief



## Thank you for your attention!

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