



ACER 

European Union Agency for the Cooperation
of Energy Regulators



REMIT II implementation

ACER-EC workshop

11 June 2024, online



Main takeaways

Context: In March 2023, the EC proposed to amend the REMIT Regulation. The proposal came as a response to the high energy prices experienced in 2021–2022 and aimed to align the scope of REMIT with the evolving market dynamics. On 7 May 2024, the revised REMIT entered into force.

1. Most of workshop participants welcome the revised REMIT regulation with new provisions that acknowledge the evolving EU wholesale energy markets.¹
2. The majority of workshop participants advocate for transparent and regular exchanges with the industry for the sake of an efficient and smooth implementation of the revised REMIT. In this framework, the upcoming ACER public consultation on data to be reported to ACER under the new REMIT Implementing Regulation is welcome.²
3. The majority of workshop participants acknowledge the request from the industries for an implementation timeline for the revised Implementing and Delegated Acts that reflects the changes to systems, processes and procedures that market participants need to make.³

¹ 130 out of 171 voters agreed with this statement.

³ 183 out of 188 voters agreed with this statement.

² 190 out of 193 voters agreed with this statement.

4. The majority of workshop participants invite the European Commission to consider the Implementing Regulation as a 'living matter' that evolves to address new challenges and market conditions.⁴
5. The majority of workshop participants agree with the proposal from the industry to foresee a simplified authorisation process for the RRM and IIPs that demonstrated they fulfil ACER's requirements under the previous legal framework.⁵
6. The majority of workshop participants invite the European Commission and ACER to consider the possibility to optimise the data reporting process when revising the REMIT Implementing Regulation, where feasible.⁶
7. The majority of workshop participants invite the European Commission and ACER to duly consider that new requests or requirements in the upcoming Implementing Regulation and Delegated Acts are proportional to the relevant purpose.⁷

⁴ 162 out of 184 voters agreed with this statement.

⁶ 172 out of 175 voters agreed with this statement.

⁵ 147 out of 168 voters agreed with this statement.

⁷ 171 out of 176 voters agreed with this statement.

8. The majority of workshop participants acknowledge that ACER's new investigatory and enforcement powers and call on ACER and NRAs to avoid double work and parallel investigations.⁸
9. A minority of workshop participants welcome the inclusion of financial instruments in the analysis of potential REMIT breaches.⁹
10. The majority of workshop participants call on energy and financial authorities to cooperate further to ensure a smooth implementation of the new framework.¹⁰

⁸ 153 out of 163 voters agreed with this statement.

¹⁰ 179 out of 190 voters agreed with this statement.

⁹ 63 out of 184 voters agreed with this statement.

Thank you.



The contents of this document do not necessarily reflect the position or opinion of the Agency.



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